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03/18/07

Accrual Basis

**Snowbridge Square Condominium Association**  
**Balance Sheet**  
**As of December 31, 2006**

	<u>Dec 31, 06</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank CD26238	102,403.76
Alpine Bank Checking	7,379.75
Alpine CD #24878-3.50%	25,427.74
Alpine CD#24884-3.25%	25,427.74
CV Escrow Account	145.00
Total Checking/Savings	160,783.99
Accounts Receivable	
Accounts Receivable	-632.73
Total Accounts Receivable	-632.73
Other Current Assets	
Prepaid Expenses	16,729.50
Total Other Current Assets	16,729.50
<b>Total Current Assets</b>	<b>176,880.76</b>
Fixed Assets	
Accumulated Depreciation	-27,480.87
Accumulated Depreciation-M&E	-4,154.01
Condo Unit	27,480.84
Machinery & Equipment	4,154.01
Total Fixed Assets	-0.03
<b>TOTAL ASSETS</b>	<b><u>176,880.73</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Owner Reserves	39,767.73
Retained Earnings	122,024.98
Net Income	15,088.02
Total Equity	176,880.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>176,880.73</u></b>